Introduction of notes of rupees one thousand denomination

925. SHRI KRISHAN LAL SHARMA:
SHRI GOVINDRAO ADIK:
SHRI SUSHILKUMAR SAMBHAJIRAO SHINDE:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the proposal to re-introduce Rs. 1,000 note, is under the consideration of Government;

(b) whether it is also a fact that re-introduction of the note of this denomination is likely to ease money transaction and ease the pressure on notes of other denominations besides being cheap to print; and

(c) if so, by when a final decision is likely to be taken in this matter?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) to (c) The Reserve Bank of India have recently submitted a proposal for introduction of Rs. 1,000/- note and the same is under consideration. It is felt that re-introduction of Rs. 1,000/- note will relieve the pressure on notes of Rs. 500 and 100 denominations to some extent.

Evidence invited by Malhotra Committee

926. SHRI RAM CHANDRAN PILLAI: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Malhotra Committee on Privatisation of Insurance invited evidence from some foreign insurance experts;

(b) if so, details of the evidences given by such foreign experts; and

(c) the basis for selecting such foreign insurance experts adopted by Committee?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) No, Sir. The Malhotra Committee on Privatisation of Insurance did not invite evidence from any foreign insurance experts.

(b) and (c) Do not arise.

Cases pending against LIC and GIC

927. SHRI SATISH PRADHAN: Will the Minister of FINANCE be pleased to state:

(a) the number of cases as on date pending against the Life Insurance Corporation & General Insurance Corporation respectively in Consumer Redressed Forum all over the country, State-wise;

(b) the number of awards given by Consumer Redressal Forum against the Life Insurance Corporation & General Insurance Corporation respectively during last 3 years vis-a-vis the complaints;

(c) whether Government propose to amend the rules, keeping in view the decisions given in favour of consumers and avoid litigation; and

(d) the total amount spent by LIC and GIC respectively in defending the claims filed by the consumers?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) to (d) The requisite information is being collected and shall be laid on the Table of the House.

Increase in unreconyiled bank accounts

928. SHRI O. P. KOHLI: Will the Minister of FINANCE be pleased to state:

(a) whether the attention of Government has been drawn to the news

item appearing in the Economic Times of 9th May, 1994 under the caption "Unreconciled bank accounts spiral";

(b) If so, the facts thereof; and

(c) the action taken thereon?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) Yes, Sir.

(b) The news item draws attention to the heavy arrears in banks in reconciliation of inter-branch accounts and to the possibility of routing dubious transactions through unreconciled inter-branch accounts.

(c) Reserve Bank of India has advised all banks to clear all outstanding inter-branch entries upto the financial year 1992-93 by 31st March, 1994. Further, in respect of entries from 1993-94 onwards, all banks have been advised to ensure that no entry remains unadjusted for more than six months.

सहकारी कताई मिलों के लिये दीर्घावधि ऋण

929. **श्रीमती चन्द्रिका अभिनन्दन जैन :** क्या वित्त मंत्री यह बताने की कृपा करेंगे कि

(क) क्या महाराष्ट्र सरकार ने "भारतीय औद्योगिक विकास बैंक", "भारतीय औद्योगिक वित्त निगम" और अन्य केन्द्रीय वित्तीय संस्थानों से राज्य में स्थापित की जाने वाली सहकारी कताई मिलों के लिए दीर्घावधि ऋणों को स्वीकृत करने के कार्य को शीघ्र निपटाने का अनुरोध किया है ;

(ख) यदि हां, तो क्या उपर्युक्त संस्थानों ने ऋण उपलब्ध कराये हैं;

(ग) यदि हां, तो इस संबंध में विगत तीन वर्षों के दौरान तथा चालू वर्ष में दिये गये ऋणों का ब्यौरा क्या है ; और

(घ) यदि नहीं, तो इसके क्या कारण हैं, और इस संबंध में अंतिम निर्णय कब तक ले लिये जाने की संभावना है ?

वित्त मंत्रालय में राज्य मंत्री (श्री एम. वी० चन्द्रशेखर मूर्ति) : (क) महाराष्ट्र सरकार ने भारतीय औद्योगिक विकास बैंक (आईडीबीआई) को सूचित किया है कि महाराष्ट्र में आठवीं योजना की अवधि में 50 सहकारी कताई मिलें स्थापित की जाएंगी। इनमें आईडीबीआई को 12 आवेदन, भारतीय औद्योगिक वित्त निगम (आईएफसीआई) को 15 आवेदन और भारतीय औद्योगिक ऋण और निवेश निगम (आईसीआईसीआई) को 2 आवेदन प्राप्त हुए हैं। भारतीय औद्योगिक पुनर्वित्त बैंक (आईआरबीआई) को अभी तक कोई आवेदन नहीं मिला है ।

(ख) से (घ) आईडीबीआई ने सूचित किया है कि संस्थानों ने उपर्युक्त आवेदनों के संबंध में कोई सहायता स्वीकृत नहीं की है । फिर भी महाराष्ट्र में पिछले तीन वर्षों में आईडीबीआई, आईएफसीआई तथा आईसीआईसीआई द्वारा अन्य सहकारी कताई मिलों को उपलब्ध कराई गई सहायता इस प्रकार है :—

(रुपये करोड़ों में)

	1991-92 राशि	1992-93 राशि	1993-94 राशि
आईडीबीआई	18.21	9.80	0.29
आईएफसीआई	5.40	4.46	—
आईसीआईसीआई	3.74	—	1.50